

## U.S. ECONOMIC STATISTICS - QUARTERLY DATA

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2002:II</u>	<u>2002:III</u>	<u>2002:IV</u>	<u>2003:I</u>
	--- (Q-4 to Q-4) ---			----- (annual rate) -----			
<b>Real GDP</b> (percent change)	2.3	0.1	2.9	1.3	4.0	1.4	1.6
Consumption	3.5	2.8	2.7	1.8	4.2	1.7	1.4
Business Investment	6.2	-9.3	-1.7	-2.4	-0.8	2.3	-4.2
Structures	9.3	-10.6	-15.9	-17.6	-21.4	-9.9	-3.4
Equipment and Software	5.2	-8.8	3.3	3.3	6.7	6.2	-4.4
Residential Construction	-1.2	1.0	6.7	2.7	1.1	9.4	12.0
Exports	7.3	-11.4	3.9	14.3	4.6	-5.8	-3.2
Imports	11.1	-8.0	10.1	22.2	3.3	7.4	-7.9
Federal	-1.2	7.5	7.5	7.5	4.3	11.0	2.6
State and Local	2.6	3.9	1.6	-1.7	2.2	1.2	-0.1
<b>Levels</b>	--- (Average) ---						
Net Export Balance (nominal)	-365.5	-348.9	-423.6	-425.6	-432.9	-476.0	-485.7
Current Account Balance as share of GDP (percent)	-4.2	-3.9	-4.8	-4.9	-4.8	-5.2	---
<b>Price Indexes</b> (percent change)	--- (Q-4 to Q-4) ---			----- (annual rate) -----			
GDP	2.3	2.0	1.3	1.2	1.0	1.8	2.5
Gross Domestic Purchases	2.5	1.3	1.6	2.3	1.2	1.8	3.6
PCE	2.5	1.5	1.8	2.7	1.7	1.8	2.8
<b>Saving</b> (percent)	--- (Average) ---						
Personal Saving Rate	2.8	2.3	3.7	4.0	3.5	3.8	3.7
Gross Saving as a Share of GNP	18.4	16.5	15.1	15.5	14.6	14.6	---
Net Saving as a Share of NNP	6.7	3.8	2.0	2.4	1.4	1.5	---
<b>Productivity</b> (percent change)	--- (Q-4 to Q-4) ---			----- (annual rate) -----			
Nonfarm	2.1	1.9	4.1	1.7	5.5	0.7	1.6
Manufacturing	2.9	1.2	4.2	4.2	5.5	-0.5	2.1
<b>Unit Labor Costs - Nonfarm</b>	4.9	-0.5	-0.9	2.3	-3.4	3.2	1.9
<b>Hourly Compensation - Nonfarm</b>	7.2	1.4	3.2	4.0	1.8	3.9	3.5
<b>Employment Cost Index</b>	4.1	4.1	3.4	4.1	3.3	3.0	5.3